The Canadian Anti-Money Laundering Institute

Risks Associated with Trade-Based Money Laundering

The international trade system is subject to a wide range of risks and vulnerabilities that provide criminal organizations with the opportunity to launder the proceeds of crime and provide funding to terrorist organizations with a relatively low risk of detection.

This is an introductory training program designed to provide information about the risks associated with trade-based money laundering. Trade-Based Money Laundering covers a broad spectrum of financial and other services, including those financial services referred to as Trade Finance.

Money laundering on a global scale. Protect your business from becoming a link in the chain.

- Module One: Introduction
- Module Two: Techniques
- Module Three: Red Flags, Case Studies, Suspicious Transactions & Application of Controls
- Complex Trade-Based Money Laundering Techniques

Module One: Introduction

- Identify the three main methods by which criminal organizations and terrorist financiers move money for the purpose of disguising its origins and integrating it back into the formal economy;

- Define risk, mitigation, and risk mitigation;

- Provide a definition for money laundering and trade-based money laundering (TBML);

- Discuss the money laundering cycle; and

- Describe the Black Market Peso Exchange technique.

Module Two: Techniques

- Discuss the four trade finance abuse mechanisms identified in this module;

- Discuss some distinguishing features of the dynamic trade environment for TBML;

- Discuss the main TBML techniques described in this module;

- Discuss the 'Three Lines of Defence Model' involving a trade transaction; and

- Identify some red flags relating to financial and banking products and TBML.

Module Three: Red Flags, Case Studies, Suspicious Transactions & Application of Controls

- Identify some red flags associated with trade finance, geography, goods, and corporate structures;

- Describe the TBML techniques in one of the five case studies presented in this module;

- Discuss suspicious transactions and a process for recording and reporting (required or voluntary) to the Financial Transaction and Reports Analysis Centre of Canada (FINTRAC); and

- Discuss the application of control activities applied by financial institutions for documentary credits.

Risks Associated with Trade-Based Money Laundering includes:

- 24/7 access to all training program materials via your CAMLI user account;

- trade-based money laundering case studies and techniques;

- the flexibility to complete the online final exam at a time that fits within your busy schedule.

Upon successful completion of Risks Associated with Trade-Based Money Laundering, you will receive:

- a certificate of program completion documenting your understanding of the purpose, methods, and possible risks associated as a result of trade-based money laundering.

- 4 CAMLI Continuing Education (CE) hours that can be used for qualification or maintenance of CAMLI designations.

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Order Form : Risks - Trade-Based Money Laundering

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15% NB, NL, NS, PEI	$172.50	$143.75
13% ON	$169.50	$141.25
5% AB, BC, MB, NT, NU, QC, SK, YT	$157.50	$131.25

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