

THE CANADIAN ANTI-MONEY LAUNDERING INSTITUTE



Seminar Archive DVD



New Regulations Mean New Obligations: Getting Proactive About Finance Canada's Proposed Regulatory Enhancements

**Original Broadcast:
Wednesday, March
7th, 2012**

On November 7th, 2011, Finance Canada proposed amendments to the *Proceeds of Crime (Money Laundering) and Terrorist Financing Regulations* with regards to ascertaining identity. These amendments are intended to close gaps between current practices in Canada and the ever-changing standards of the Financial Action Task Force, the international AML standard watchdog. These proposed amendments will not require any changes to Canada's laws but will come into force after Cabinet has voted to implement the changes.

Finance Canada is proposing three key changes and/or enhancements, specifically:

- Introducing the concept of "business relationships" and a series of associated compliance obligations;
- Implementing new activities for which customer due diligence is required; and
- Expanding the scope of customer due diligence obligations.

The concept of business relationships will push the current KYC practices beyond the standard of simply identifying the client, person, or entity towards the realm of examining the business practices they undertake with you. Those relationships will require risk assessment and possible enhanced due diligence. The move to greater customer monitoring will become a new standard.

Reporting entities will also be expected to take reasonable measures to ascertain the identity of customers who conduct transactions that give rise to a suspicion of money laundering or terrorist financing --- even those customers who now are exempt from identification requirements and customers who attempt a suspicious transaction.

Finally, the proposed changes will impact on such compliance issues as expanded beneficial ownership due diligence, including written down steps that were taken; increased ongoing monitoring of customers, their activities, and business relationships with you; plus other enhanced due diligence requirements.

This webcast seminar explores what the changes could mean for your business' compliance regime and your role as compliance officer. Preparing for what will emerge should not wait until the final regulations are announced. Being proactive and preparing possible responses should be part of your strategy for what is to come.



Presenters:

Chris Walker – About Business Crime Solutions

Chris, a criminologist and President of *ABCsolutions*, has over 37 years experience working in the public and private sectors with the last eighteen years focused on money laundering controls across Canada. Chris is recognized as a skilled educator who specializes in bringing out the pragmatic aspects of new knowledge using real life examples and common sense approaches to applying new information.

Richard Lee - Pendragon Consulting

Richard is an independent consultant bringing his more than twenty years of experience in AML/CTF and his reputation as one of the country's foremost experts in this growing field to the private sector. As a specialist in legislative and regulatory compliance pertaining to AML and CTF, his expertise, network of professional relationships and state-of-the-art knowledge complement his slate of proven client service programs and offerings. With a proven background in the world of financial crime, anti-money laundering and counter terrorist financing and compliance, he has a strong record of innovative and creative thinking pertaining to gathering and managing financial intelligence, and the development of investigative techniques and preventative initiatives targeting international fraud.

System Requirements

Operating System: Windows 7, Windows 2000/NT, Windows XP

Processor: Pentium 2+ Processor, 200 MHz or higher

RAM: 32MB of RAM or higher

Other: Sound card, speakers or headphones

Player/Browser: Version & Settings

Streaming: Windows Media Player V.6.4 or above

Your computer is the seminar room

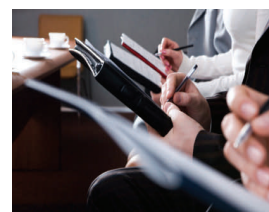
You follow the webcast seminar using your web browser and submit questions using your computer keyboard; no telephone is required.

This webcast seminar is aimed at anyone involved with the development and/or implementation of anti-money laundering compliance procedures within their organization, including:

- Financial Institutions
- Trust & Loan Companies
- Securities Dealers
- Life Insurance Companies, Brokers & Agents
- Foreign Exchange
- Money Service Businesses
- Real Estate Agents & Brokers
- Accountants
- Casinos
- Precious Metals & Gems Dealers
- Real Estate Developers
- Lawyers

Registration Information:

- Please review the system requirements prior to registering.
- Register online at <http://www.camli.org/store.php#2> or:
- Fill out the attached registration form for your organization and forward it to CAMLI by mail, fax, or by giving us a call.
- Take advantage of the special savings listed on the registration form for those who are members of the Canadian Anti-Money Laundering Institute (CAMLI).
- All registrations must be accompanied by payment or credit card to be processed. Each processed registrant will receive their receipt of payment via e-mail. Once payment has been received, the seminar DVD will be shipped to the address provided on the Order Form.



Canadian Anti-Money Laundering Institute



Canadian Anti-Money Laundering Institute
629 St. Lawrence Street, PO Box 427
Merrickville, ON, K0G 1N0

Phone: 613-269-2619
Fax: 613-526-9384
E-mail: contactus@camli.org

Order Form : Webcast Archive DVD - New Regulations Mean New Obligations: Getting Proactive About Finance Canada's Proposed Regulatory Enhancements

Name of Company			
Delegate Name			
Email Address			
Phone Number		Fax Number	
Street Address			
City/Town/Province		Postal Code	

Register online or Via: Phone, Fax, Email, or Mail	Province/Territory	Full price \$325+taxes	CAMLI member price \$300+taxes
<input type="radio"/> Cheque Enclosed	15% NS	\$373.75	\$345.00
<input type="radio"/> Money Order Enclosed	13% ON, NL, NB	\$367.25	\$339.00
<input type="radio"/> Credit Card	12% BC	\$364.00	\$336.00
CAMLI Membership # _____	5% AB, SK, PEI, YT, NU, MB, QC, NT	\$341.25	\$315.00
*If applicable			

1. Amount Authorized _____ [Please Print]
2. Card Type: MasterCard VISA American Express Discover
3. Name on Card: _____
4. Number on Card: _____
5. Billing Address: _____
6. Expiry Date (month/year): _____
7. Signature: _____