

**Canadian Anti-Money Laundering Institute**

# **CAMLI Webcast Seminar**

**Reporting STRs: Making Good Decisions  
to Avoid Possible Penalties**



**September 13, 2022**

# Reporting STRs: Making Good Decisions to Avoid Possible Penalties

September 13, 2022, 1:00 - 2:30pm EST

There has been a recent uptick in the number of Administrative Monetary Penalties (AMPs) issued by FINTRAC that have included citations for poor or missing suspicious transaction reporting. Given STRs provide FINTRAC with critical intelligence it relies on to assist with its analysis of financial transactions across all reporting sectors, undertaking the STR decision-making process correctly and effectively is crucial.

Penalties of this type suggest potential weaknesses in this process, which can be attributed to a variety of factors, including human error and ineffective software. Too often, the blame for these deficiencies is placed on a couple of usual suspects: not recognizing red flags or a lack of resources to do the job. When one looks at missed or inadequate STR reporting, however, the problems often have everything to do with the skills and mindset of those tasked with the job.

The goal of this webcast seminar is to focus on the practicalities of case studies and real world examples drawn from the presenters' more than 40 years of experience in anti-money laundering.

**Join us on September 13th for what will be a most enjoyable and informative webinar!**

After a hiatus of few years, FINTRAC is once again imposing administrative monetary penalties (AMPs) for non-compliance with the *Proceeds of Crime (Money Laundering) Terrorist Financing Act* and its associated Regulations.

Since 2020, 50% of public notices of AMPs cited weaknesses in STR reporting as a violation. In one case, failure to report STRs was the only violation listed, receiving an AMP of \$486,750.



## Presenters:



### **Angelo Coppola:**

Angelo has spent over 25 years working for the government of Canada in various enforcement and compliance functions. From 2007 to 2017, he was the Regional Compliance Manager for FINTRAC's Eastern office overseeing a staff of ten Compliance Officers. In June of 2017, Angelo left the public service to assume the role of CAMLO for Globex 2000, a fast-growing Montreal-based money services business.

As an AML-CTF consultant Angelo provides to his clients a full suite of compliance services, including designing a compliance regime (policies and procedures, risk assessment and training program) from the ground up; compliance effectiveness review; gap analysis; AML/ATF training for frontline staff, senior management and CAMLOs; and providing assistance during a regulatory examination.



### **Chris Walker:**

Chris is a criminologist and President of ABCsolutions. Chris has over 40 years of experience working in the public and private sectors with the last 24 years focused on money laundering controls across Canada. Chris is recognized as a skilled educator, who specializes in bringing out the pragmatic aspects of new knowledge using real life examples and common sense approaches to applying new information. He has taught adult learners at both the College and University level and worked as training coordinator at both the Federal and Provincial department level. Since 2000, Chris has developed extensive knowledge of and experience with the various AML/CTF compliance program requirements and practices across the reporting sectors governed by Canada's money laundering legislation.

As is the style of all CAMLI workshops, discussion and the sharing of information across and between the instructor and delegates are paramount. Questions for clarification and understanding are promoted. Such an interactive learning environment will require that CAMLI limits the number of delegates who can register. Consequently, those interested should register early to secure their seat.



This workshop is being offered under the auspices of the Canadian Anti-Money Laundering Institute and delegates will receive a Certificate of Participation from CAMLI. This workshop will carry *1.5 CAMLI Continuing Education Credits*.



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# Registration Form:

## CAMLI Webcast Seminar - Reporting STRs: Making Good Decisions to Avoid Possible Penalties

**September 13, 2022  
1:00 to 2:30pm EST**

**Early Bird savings  
end August 12th**

*amount showing is the total including taxes	GST (BC, AB, SK, MB, QC, NU, NWT, YK) <b>Early Bird</b>	13% HST (ON) <b>Early Bird</b>	15% HST (NB, NS, PEI, NL) <b>Early Bird</b>	GST (BC, AB, SK, MB, QC, NU, NWT, YK)	13% HST (ON)	15% HST (NB, NS, PEI, NL)
Non-Member Pricing	\$183.75	\$197.75	\$201.25	\$210.00	\$226.00	\$230.00
CAMLI Member Pricing	\$157.50	\$169.50	\$172.50	\$183.75	\$197.75	\$201.25
Multi Registrant Pricing (3+) at the same time	\$157.50	\$169.50	\$172.50	\$183.75	\$197.75	\$201.25

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**How to Register:** [ONLINE](#)

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Canadian Anti-Money Laundering Institute  
PO Box 427  
Merrickville, Ontario, K0G 1N0

**BY:**

Telephone: 613 283-9659  
Fax: 613 526-9384  
Email: [contactus@camli.org](mailto:contactus@camli.org)



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**General Information:**

1. Login information for the webinar will be sent to delegates the week prior to the event. To enable full participation, please ensure you have a working web camera and speakers. All sales are final. No refunds will be provided; however, delegate substitutions are permitted up to and including September 12, 2022