

# CAMLI Workshop

Dissecting the Risk Assessment:  
Structure, Detail and Functionality



February 7, 2023

# Dissecting the Risk Assessment: Structure, Detail and Functionality

February 7th, 2023

1:00-2:30 pm, EST

The risk assessment has become a key element in the overall design and application of a reporting entity's compliance management approach. FINTRAC has provided guidance on design and content at the sector-specific level as well as through generic Guidance documentation. The interpretation of this guidance by reporting entities has resulted in a wide array of models fashioned to represent the risk factors and mitigating responses impacting on each business' services, products, geographies, delivery systems, clients/customers, and other associated elements.

Assessments and scheduled effectiveness reviews of those models have resulted in mixed responses to their efficacy for controlling and managing the risks for money laundering and terrorist financing.

While no one model is necessarily better than the next at first glance, the overall applicability and usefulness can readily differ when you begin to dissect the models into their capacities to:

- identify the entity's risk factors;
- assign the factors' risk level;
- provide the findings on which that risk level was chosen;
- put in place the necessary mitigation measures to control the risk;
- reassess the risk level once the mitigation measures are in place; and
- determine if the business can live with that risk.

## Is the organization getting the best outcome from its standards?

CAMLI's first online seminar of 2023 will look at FINTRAC's expectations for Risk Assessment Manuals across the designated reporting sectors. The presenters will discuss the structure, detail, and functionality one would expect to see in both the narrative and application of an entity's risk model. Perceived weaknesses will be identified and limitations that could result in an examination/review deficiency discussed.

It is important to note that, so far in 2022, FINTRAC has issued fourteen AMPs of which nine included deficiencies associated with risk assessments.

This finding is significant and supports the need for reporting entities and their CAMLOs to develop corporate wide AML/CTF risk assessments that address the Regulations and FINTRAC's Guidance.



## Presenters:



### **Angelo Coppola:**

Angelo has spent over 25 years working for the government of Canada in various enforcement and compliance functions. From 2007 to 2017, he was the Regional Compliance Manager for FINTRAC's Eastern office overseeing a staff of ten Compliance Officers. In June of 2017, Angelo left the public service to assume the role of CAMLO for Globex 2000, a fast-growing Montreal-based money services business.

As an AML-CTF consultant Angelo provides to his clients a full suite of compliance services, including designing a compliance regime (policies and procedures, risk assessment and training program) from the ground up; compliance effectiveness review; gap analysis; AML/ATF training for frontline staff, senior management and CAMLOs; and providing assistance during a regulatory examination.



### **Christopher Walker**

Chris is a criminologist and President of ABCsolutions. Chris has over 40 years of experience working in the public and private sectors with the last 26 years focused on money laundering controls across Canada. Chris is recognized as a skilled educator, who specializes in bringing out the pragmatic aspects of new knowledge using real life examples and common sense approaches to applying new information. He has taught adult learners at both the college and university level and worked as training coordinator at both the Federal and Provincial department level. Since 2000, Chris has developed extensive knowledge of and experience with the various AML/CTF compliance program requirements and practices across the reporting sectors governed by Canada's money laundering legislation.

This workshop is being offered under the auspices of the Canadian Anti-Money Laundering Institute and delegates will receive a Certificate of Participation from CAMLI. This workshop will carry *1.5 CAMLI Continuing Education Credits*.



@CAMLIorg  
@ABCsolutions



@CanadianAntiMoneyLaunderingInstitute



<https://www.linkedin.com/company/about-business-crime-solutions-inc-?trk=biz-companies-cym>

<https://www.linkedin.com/company/canadian-anti-money-laundering-institute-camli-?trk=biz-companies-cym>

# Registration Form:

## CAMLI Workshop - Dissecting the Risk Assessment: Structure, Detail and Functionality

**February 7, 2023**

**1:00-2:30 pm EST**

**Early Bird savings of \$25 available until December 14th**

*amount showing is the total including taxes	GST (BC, AB, SK, MB, QC, NU, NWT, YK) Early Bird	13% HST (ON) Early Bird	15% HST (NB, NS, PEI, NL) Early Bird	GST (BC, AB, SK, MB, QC, NU, NWT, YK)	13% HST (ON)	15% HST (NB, NS, PEI, NL)
Non-Member Pricing	\$183.75	\$197.75	\$201.25	\$210.00	\$226.00	\$230.00
CAMLI Member Pricing	\$157.50	\$169.50	\$172.50	\$183.75	\$197.75	\$201.25
Multi Registrant Pricing (3+) at the same time	\$157.50	\$169.50	\$172.50	\$183.75	\$197.75	\$201.25

Name of Company			
Delegate Name			
Email Address			
Phone Number		Fax Number	
Street Address			
City/Town/Province		Postal Code	

**How to Register:** [ONLINE](#)

**BY Mail:**

Canadian Anti-Money Laundering Institute  
 PO Box 427  
 Merrickville, Ontario, K0G 1N0

**BY:**

Telephone: 613 283-9659  
 Fax: 613 526-9384  
 Email: [contactus@camli.org](mailto:contactus@camli.org)



**Payment Methods By:**

- Cheque Enclosed       Money Order Enclosed  
 Credit Card               e-Mail Transfer ([info@moneylaundering.ca](mailto:info@moneylaundering.ca))

Amount Paid (including taxes): \_\_\_\_\_ CAMLI Membership Number (if applicable): \_\_\_\_\_

1. Card Type:     MasterCard     VISA     American Express     Discover    [Please Print]

2. Name on Card: \_\_\_\_\_

3. Number on Card: \_\_\_\_\_

4. Expiry Date (month/year): \_\_\_\_\_

Signature: \_\_\_\_\_

**General Information:**

1. To enable full participation, please ensure you have a high-speed internet connection and working speakers. All sales are final.